



Getting Cyber Security Right.
First Time.

VENDOR CYBER RISK MANAGER (VCRM)

Follow the information. Identify the risk. Manage the vendor. Quickly. Efficiently.

VCRM's focus is on the information and information risk associated with your **most critical** vendors and third parties.

BENEFITS



Apply CRMG's expertise to conduct deep dive, tailored assessments into your most critical relationships



Identify where to concentrate your resources so that you are not 'boiling the ocean' unnecessarily



Assess third party risk to your organisation quickly and efficiently



Seasoned cyber risk experts will walk you through a vendor assurance process that is right for your organisation, and leave you with a capability for the future

For more information, please contact us:

 info@crm-g-consult.com

 [@ConsultingCrmg](https://twitter.com/ConsultingCrmg)

 www.crm-g-consult.com

 [/cyber-risk-management-group/](https://www.linkedin.com/company/cyber-risk-management-group/)

VCRM efficiently identifies the cyber risk implications of working with third parties, highlights vendor control gaps and the level of risk these pose, provides recommendations for remediation and enables organisations to apply rigorous measures only where required.



For existing supplier relationships, VCRM enables you to quickly and efficiently “take the temperature” of the adequacy of the existing arrangements and make changes accordingly.

01



Initial assessment to determine criticality / risk profile of product or service being procured. We use a triage technique to identify:

- Whether the service will involve the handling or transfer of business-critical information, personal information, or payment data
- If Cloud-based services are being used
- Any other factors that impact the information risk profile

02



Supplier Assessment

- A tailored supplier questionnaire is produced that reflects the:
 - Security standard of your choice - ISO, NIST, CRMG / your organisation's customised framework
 - Right level of depth based on business criticality, without over burdening the supplier
- We can facilitate completion of supplier assessments in a workshop setting
- Optionally, we can also use OSINT (Open-Source Intelligence) about the potential supplier to further enhance the assessment of a particularly critical supplier

03



Assessment Report

- Tailored reports for each vendor / third party
- Highlighting the degree of cyber risk exposure and any control gaps that the vendor should be required to remediate
- Specifying exactly which cyber security measures are likely to be effective

04



Input to the procurement and legal process

- VCRM will enable you to negotiate vendor contracts that reflect the inherent cyber risk of the relationship

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EXAMPLE USE CASES

Scenario 1

Company ABC needs understand the risks associated with a **new vendor**, and should be able to answer the following questions confidently:

- What information will we share with them and can they protect it?
- What should we put in the contract?



Scenario 2

Company ABC needs to reevaluate an **existing vendor at the end of the contract** OR at contract break point. To do so they must answer the following questions:

- What have we shared with them, and how are they protecting it?
- Should we renew / alter the contract / find someone else?

Scenario 3

Company ABC needs to **share information with a new business partner**. The organisation must be able to answer:

- What are the information risk implications of this endeavour?
- How do we achieve the optimal protection levels without hampering business activities?



VCRM applies a triage approach to identify the level of risk to the organisation based on the product or service to be bought, the data shared with the supplier and the contract itself.



VCRM provides the oversight and assurance needed to help you make an efficient, yet informed decision on:

- Whether to proceed with onboarding the supplier and share information with them
- Whether to renew or terminate the contract.

CRMG is a leading provider of cyber security and information risk services.

CRMG cuts through complexity by focusing solely on what matters – protecting your business sufficiently with minimum fuss and disruption. We pride ourselves on the delivery of pragmatic approaches that protect your organisation in line with your true risk profile, at a sensible price point.

CRMG was pivotal in developing the Chartered Institute of Information Security's "ABC Guide on Supplier Management".

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